

OnEMI Technology Solutions Limited

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Kissht delivers first results post-listing: FY26 PAT up 75% YoY to ₹281 Cr; AUM crosses ₹7,000 Cr milestone

Q4FY26 PAT at ₹82 Cr (+57% YoY); GNPA improves 78 bps QoQ to 2.12%; FY27 guidance of 40%+ AUM growth

Mumbai, May 28, 2026: OnEMI Technology Solutions Limited ("Kissht" or the "Company"), a technology-first digital lender to India's mass market and mass affluent segments, announced its audited consolidated and standalone financial results for the quarter and year ended March 31, 2026 on May 27, 2026. This is the Company's first set of results following its listing on NSE and BSE on May 08, 2026.

FY26 Performance Highlights

- **AUM expanded 73% YoY to ₹7,066 Cr** as on Mar-26, crossing a key scale milestone driven by sustained portfolio expansion across PL and LAP.
- **Profit After Tax (PAT) up 75% YoY to ₹281 Cr**, outpacing both AUM and topline growth, reflecting operating leverage and improving credit costs.
- **RoAAUM at 5.05%** (+22 bps YoY) and **RoAE at 23.97%** (+622 bps YoY).
- **Cumulative customers served crossed 11.76 Mn (+28% YoY)**
- **GNPA (Stage 3) improved sharply to 2.12%**, an improvement of **78 bps QoQ and 77 bps YoY**
- **Diluted EPS at ₹21.4** for FY26 (vs ₹12.8 in FY25, +67% YoY); **Diluted BVPS at ₹113.1** as of Mar-26.

Q4 FY26 Performance Highlights

- **AUM at ₹7,066 Cr**, up **73% YoY and 19% QoQ**.
- **PAT at ₹82 Cr**, up **57% YoY and 7% QoQ**;
- **RoAAUM at 5.05%** (annualised); **RoAE at 25.31%** (+379 bps YoY).
- **Diluted EPS at ₹6.2** for the quarter (vs ₹4.2 in Q4FY25, +48% YoY).

Portfolio Mix & Operating Metrics

- **AUM Mix (Secured / Unsecured):** PL (unsecured) at ₹6,548 Cr or **92.7% of AUM**; LAP (secured) at ₹518 Cr or **7.3% of AUM**. LAP share increased from 1.8% in FY26 and the scale-up is expected to accelerate through FY27.
- **AUM Mix (On-book / Off-book):** Off-book AUM at **₹3,510 Cr (~50% of total)** across 8 partners under the off-book model, reflecting a capital-light, partnership-led origination model. 45+ active lending and co-lending partners.
- **Bounce rate and collection efficiency** trends continued to improve through the quarter, validating the strength of the proprietary Automated Collections System (>95% in-house, 99.2% digital collections share).
- **Distribution:** 100% digital PL sourcing; LAP delivered through 98 branches across 8 states & UTs.

Asset Quality & Provisioning

- **GNPA (Stage 3) improved sharply to 2.12%**, an improvement of **78 bps QoQ and 77 bps YoY**, reflecting the power of our proprietary model based underwriting and resilient portfolio performance.
- **NNPA at 0.29%** (-9 bps QoQ), continues to operate well below 50 bps, reflecting prudent provisioning discipline.
- **Stage 3 PCR at 86.15%**; ECL coverage on Stage 2 assets strengthened materially to **75.6%** (vs 62.5% in Q3FY26).
- **Collection Efficiency (DPD 30) at 97.15%** (+16 bps QoQ).

Capital Position & Deployment of IPO Proceeds

- **Net Worth at ₹1,343 Cr** (+33% YoY), built entirely through retained earnings and organic profitability prior to the IPO; **CRAR at 25.28%** with Tier-1 at 24%; D/E at 1.78x. CRAT to enhance further from infusion of **~₹637 Cr of IPO fund raise**.
- **CRISIL upgraded Credit Rating to A-/Stable**.
- **IPO completed and listed on NSE & BSE on May 8, 2026** — fresh issue of **₹850 Cr**, overall subscription of 9.9x (QIB 25.9x); listing premium of 11.7% over the upper price band.

- In line with the objects of the issue set out in the Prospectus, **approximately 75% of the primary issue proceeds (~₹637 Cr) has been infused as fresh equity into the NBFC subsidiary**, Si Creva Capital Services Private Limited, on May 16, 2026. The Company has commenced deployment of these proceeds towards onward lending and portfolio expansion at the subsidiary level.

Outlook & Guidance for FY27

- **AUM growth of 40%+** targeted.
- **Credit cost** expected to **reduce 10-15% YoY** as scale-driven cost benefits are passed on to customers, supporting improved customer selection.
- **GNPA targeted to remain below 2.25%**.
- **RoAAUM in the 4.5-5.0% range**.
- **RoAE in the 19-21% range**.

Management Commentary

Mr. Ranvir Singh, Founder & CEO, Kissht, said:

“FY26 marks a defining milestone in Kissht's journey as we present our first quarterly and annual results as a listed company. The year reflected the strength of our governance and risk management framework as the sector continued to navigate the after-effects of overleverage concerns witnessed during FY25. Our continued focus on model-based underwriting, disciplined portfolio management, and calibrated growth has enabled us to navigate the environment with resilience and consistency. With strong capitalisation post the IPO and a measurable improvement in portfolio quality, we are well placed to scale our franchise responsibly in FY27 and beyond.”

About Kissht (OnEMI Technology Solutions Limited)

Founded in 2016 and headquartered in Mumbai, Kissht is a technology-first digital lending platform serving India's mass market and mass affluent segments. Through its NBFC-Middle Layer subsidiary, Si Creva Capital Services Private Limited, Kissht offers Personal Loans and Loan Against Property to salaried and self-employed customers. The Company has served 11.76 million cumulative customers, leveraging a proprietary AI/ML underwriting framework using 7,000+ variables, and is supported by 45+ lending and co-lending partners. The Company was listed on NSE & BSE on May 8, 2026.

Safe Harbor: Statements in this release that are not historical facts are forward-looking and are subject to risks and uncertainties; actual results may differ materially. The Company undertakes no obligation to update such statements.

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